

# Credit Account Terms (Business)

Policy for Wheels & Castors Ltd (www.wheelsandcastorsltd.co.uk)

Trade account terms, limits and late payments.

Last updated: 19 February 2026

This document is a website policy template for publishing on WordPress/WooCommerce. Update anything shown in **[BRACKETS]** before publishing.

## 1) Eligibility

Trade credit accounts are available to approved businesses subject to checks.

- Application required: **[APPLICATION PROCESS]**
- We may request references and proof of trading address
- Credit limits are set at our discretion and may be reviewed

## 2) Payment terms

Term	Default	Notes
Invoice terms	[e.g., 30 days EOM]	Agreed in writing
Statements	[Monthly]	Sent to billing email on file
Late payment	[e.g., 4% above BoE base rate]	May apply where permitted

## 3) Suspensions and collections

- We may suspend credit if invoices become overdue or if risk changes.
- Collection and legal costs may be recoverable where permitted.